

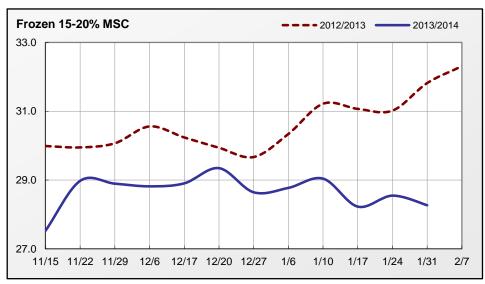
Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending generally steady on all fat contents. Domestic and export demand is light to moderate. Supplies are mostly moderate. Schedules are normal to reduced due to disruptions relating to winter weather. Industry has been battling a variety of challenges from production downtime to limited truck availability to delivery delays this week. Many continue to keep a close on the spot marketplace while trying to manage these challenges and stay out front on business. In general, finished good movement is mixed as companies are seeing below average to above average movement for this time of year as consumption has been affected by cold temperatures and severe winter weather. Market activity is slow to moderate. Raw material supplies are moderate. Frame prices are steady with trading levels between 10-13 cents FOB, mostly 11-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	31-Jan-14	Last Week	Last Year	31-Jan-14	Last Week	Last Year
15% or Less						
Price Range	-	31.00	-	27.00 - 28.00	27.00 - 28.00	24.00-26.00
Wtd Avg Price		31.00	-	27.40	27.50	25.33
Volume Traded	-	40	-	102	163	184
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	26.00 - 31.00	26.00 - 31.00	30.00-32.00	20.00 - 27.00	20.00 - 27.00	23.00-27.75
Wtd Avg Price	28.27	28.55	31.07	23.34	23.19	25.53
Volume Traded	1,535	1,295	1,290	3,631	4,296	4,264
Volume Exported	1,455	1,215	1,250	734	530	775
20% or More						
Price Range	-	-	-	22.00	22.00 - 22.50	20.00
Wtd Avg Price	-	-	-	22.00	22.25	20.00
Volume Traded	-	-	-	41	82	41
Volume Exported	-	-	-	-	-	-



Record Monthly MSC Weighted Average Prices

(cents/pound)

Fat Content	Fro	zen	Fresh		
rat Content	Low Price	High Price	Low Price	High Price	
15% or Less					
Wtd Avg Price	10.45	34.00	11.50	32.66	
Year Recorded	1998	2013	2002	2013	
15-20%					
Wtd Avg Price	10.04	37.00	9.93	31.73	
Year Recorded	1998	2012	1999	2013	
20% or More					
Wtd Avg Price	11.75	23.00	9.00	26.69	
Year Recorded	1985	1997	2002	1991	

